

Draft Capital Programme 2011/12

- 1.1 A total of 27 bids were received of which 3 were deleted at appraisal stage. This leaves 24 bids for consideration and these are analysed according to consultation priority below:

| Priority | No. of bids |
|--|-------------|
| 1 Refuse collection & recycling, housing (needs, strategic & private sector), anti-social behaviour | 6 |
| 2 Economic development & regeneration | 2 |
| 3 Sports facilities, local, community & leisure development, safer communities, health promotion | 2 |
| 4 Cleansing, local transport & concessionary fares, environmental protection, conservation & urban centres, arts, rural areas, car parking, estates | 1 |
| 5 Building control & engineering, public protection, enforcement | 0 |
| 6 Planning control, diversity & equality | 0 |
| 7 Landscape, Banbury museum, tourism, licensing | 0 |
| Corporate Revenue & benefits, democratic services, chief executive office, member services, corporate charges, communications, treasury, improvement, community planning, elections, land charges | 13 |
| | 24 |

- 1.2 The draft capital proposals to date for 2011/12 are shown in Appendix 4a these bids totalling £3,933,314 still need to be considered in the context that they must meet with the Council's priorities. Each scheme is supported by an appraisal and these have been scored according to priority by the Capital Investment Delivery Group.
- 1.3 At least one third of the capital bids can be categorised as spend to save initiatives and generate positive revenue implications which if considered for inclusion in the final 2011/12 capital programme will contribute to the financial challenges ahead.
- 1.4 The new capital bids have been scrutinised by the Resources and Performance Scrutiny Board and their observations and recommendations are detailed in Appendix 5.
- 1.5 The Capital Strategy for 2011/12 has a direct impact on the Treasury management revenue budget in terms of the opportunity cost of reduced cash balances from the use of capital receipts and reserves. Decisions on the future capital programme will need to take into account the overall priorities and affordability in revenue as well as capital terms.
- 1.6 Capital balances are expected to reduce to less than £20m in 2014/15 and a detailed forecast will be included in draft 2 identifying the financial implications.
- 1.7 The Executive has agreed that 21 capital schemes which were approved as part of the 2010/11 budget process but which work has been delayed until

2011/12 will also be delivered in 2011/12 and these are detailed schedule in Appendix 4b.

- 1.8 A summary of the draft capital programme and recommended financing is summarised below:

| | Total Scheme Cost | 2011/12 Profile |
|--|----------------------------------|----------------------------|
| Schemes approved and slipped from 2010/11 (Appendix 4b) | £12,012,000 | £6,762,000 |
| Proposed programme (Appendix 4a) | £5,912,314 | £3,893,980 |
| Total Capital Programme to be Financed | £17,924,314 | £10,655,980 |
| Financed by: | | |
| Capital Receipts | £13,902,264 | £8,156,980 |
| Government Grants | | |
| <i>£375k per annum Governmental Grant Funding towards Mandatory Disabled Facilities Grants</i> | £1,500,000 | £375,000 |
| Use of Reserves | | |
| <i>Wheeled Bins Reserve</i> | £15,000 | £15,000 |
| <i>Vehicle Replacement Programme</i> | £605,050 | £207,000 |
| <i>Housing Reserves</i> | £1,902,000 | £1,902,000 |
| | £17,924,314 | £10,655,980 |

- 1.9 The Capital programme review is still ongoing and therefore a revision to the Capital programme with full financial implications will be included for consideration in the January and February 2011 budget reports.

Further Document Information

| Appendix No | Title |
|--------------------|--|
| Appendix 4a | New Capital Bid Proposals |
| Appendix 4b | Schedule of capital schemes slipped from 2010/11 |